Market failures are hard to understand, due to a variety of factors that get confused with one another. Public policy faces the challenge of differentiating each of these factors. The Millennium Institute for Research of Market Imperfections and Public Policy, MIPP, develops and disseminates cutting-edge research on public policy responses to diverse market failures. For this, MIPP develops tools to evaluate the design of public policies and makes recommendations in order to improve the wellbeing and functioning of markets and organizations.

Researchers at the Millennium Institute pursue frontline research in Industrial Organization, Macroeconomics, Finance, and Economic Policy. The results of these investigations are presented at prestigious conferences around the world and published in top academic journals in Economics, Political Science and Administration.

MIPP also creates methodological instruments to deliver relevant information to the public and private sector for decision-making processes; generates meeting points, discussion and exchange of knowledge between national and international researchers; and organizes promotional activities open to the community that include workshops of Economy and sessions of Financial Education for small entrepreneurs.

Members of the Institute continuously collaborate with public and private agencies. Some of the notable projects in partnership with the public sector include:

- Calculation of social losses in cases of collusion.
- Evaluation and redesign of SENCE training programs.
- Design of a new system for school admission.
- Assessing the level of understanding of the information provided in utility bills.

Some of the outstanding projects in conjunction with the private sector include consulting services in the retail, communications, energy, and banking areas.
RESEARCHERS

Principal Researcher:
Juan Escobar

Acting Principal Researcher:
Matteo Triossi

Assistant Researchers:
Benjamín Villena
Rahni Ilkilic
Elton Dusha
Carlos Noton

Associate Researchers:
Felipe Balmaceda
Alejandro Corvalán
Gastón Llanes
Patricio Valdivieso
Patricio Valenzuela

Junior Researchers:
Marcela Valenzuela
Joaquin Poblete
Alexandre Janiak
Alejandro Bernales

Postdoctorate Researchers:
Matteo Pazzona
Alessandra Pizzo
Paola Montero
Keke Sun

RESEARCH TOPICS

- Finances.
- Industrial Organization.
- Macroeconomics.
- Political Economics.

NOTED OUTREACH ACTIVITIES

- Summer School in Economics, 2016.
- Seminar "Challenges to Design a New System of School Admission", 2015.
- MIPP Insight: articles of general interest based on academic work. For example, "From Social Disorder to Civil Wars: The Powerful Effects of Segregation", 2015 - present.
- Dissemination radio program Explore Valpo, "How prices work" 2016.
- Press presence in media such as El Mercurio, La Tercera, El Pulso, etc; and international blogs like Marginal Revolution.

PRODUCTIVITY PUBLICATIONS (BETWEEN 2014-2016)
ISI: 12

ACTIVE MILLENNIUM INSTITUTE
From 12/24/2014 to 12/24/2024
The Millennium Institutes have a duration of 10 years, subject to an evaluation halfway through the period.

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