



Area of Impact: Society

Specialty: Public Policies and Economy

Market failures are hard to understand, due to a variety of factors that get confused with one another. Public policy faces the challenge of differentiating each of these factors. The Millennium Institute for Research of Market Imperfections and Public Policy, MIPP, develops and disseminates cutting-edge research on public policy responses to diverse market failures. For this, MIPP develops tools to evaluate the design of public policies and makes recommendations in order to improve the wellbeing and functioning of markets and organizations.

Researchers at the Millennium Institute pursue frontline research in Industrial Organization, Macroeconomics, Finance, and Economic Policy. The results of these investigations are presented at prestigious conferences around the world and published in top academic journals in Economics, Political Science and Administration.

MIPP also creates methodological instruments to deliver relevant information to the public and private sector for decision-making processes; generates meeting points, discussion and exchange of knowledge between national and international researchers; and organizes promotional activities open to the community that include workshops of Economy and sessions of Financial Education for small entrepreneurs.



MAIN ACHIEVEMENTS

Members of the Institute continuously collaborate with public and private agencies. Some of the notable projects in partnership with the public sector include:

- Calculation of social losses in cases of collusion.
- Evaluation and redesign of SENCE training programs.
- Design of a new system for school admission.
- Assessing the level of understanding of the information provided in utility bills.

Some of the outstanding projects in conjunction with the private sector include consulting services in the retail, communications, energy, and banking areas.

CONTACT INFORMATION

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Juan Escobar



Mateo Triossi

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RESEARCHERS

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RESEARCH TOPICS

- **Finances.**
- **Industrial Organization.**
- **Macroeconomics.**
- **Political Economics.**

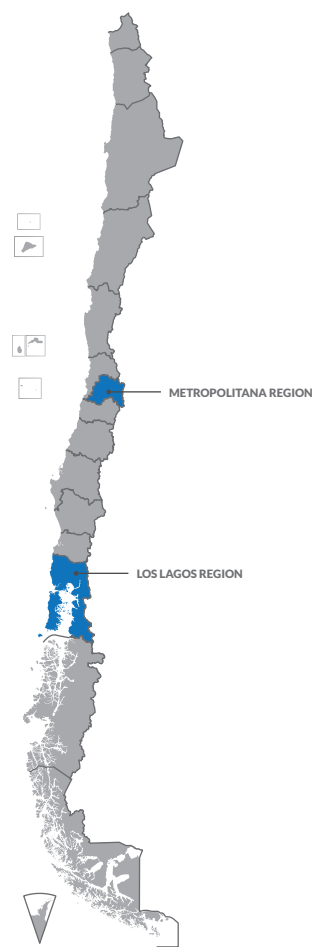
NOTED OUTREACH ACTIVITIES

- **Conference Financial Education for Women from Cooperatives**, 2016.
- **Summer School in Economics**, 2016.
- **Seminar "Challenges to Design a New System of School Admission"**, 2015.
- **Course "Experimental Economics: A Tool for Theory"**, 2015.
- **Seminar "Macroprudential Policies in the U.S"**, 2016.
- **MIPP Insight: articles of general interest based on academic work.** For example, "From Social Disorder to Civil Wars: The Powerful Effects of Segregation", 2015 - present.
- **UNICEF-SBIF-MIPP Calendar**, Education for Children, 2016.
- **Economics Course for Journalists**, 2016.
- **Financial Education Course**, 2016.
- **Dissemination radio program Explore Valpo**, "How prices work" 2016.
- **Seminar MIPP, United Nations Development Program-UNDP** "Political Representation of Indigenous Peoples in Chile", 2016.
- **Mini-course "Trade and Labor Market Outcomes"**, 2016.
- **Mini-course "Modelling Bounded Rationality: A First Lecture"**, 2016.
- **Press presence in media** such as *El Mercurio*, *La Tercera*, *El Pulso*, etc; and international blogs like *Marginal Revolution*.

 **PRODUCTIVITY PUBLICATIONS
(BETWEEN 2014-2016)**
ISI: 12

 **ACTIVE MILLENNIUM INSTITUTE**
From 12/24/2014 to 12/24/2024
The Millennium Institutes have a duration of 10 years, subject to an evaluation halfway through the period.

 **PRESENCE**
METROPOLITANA REGION
LOS LAGOS REGION



HOST INSTITUTIONS:

